

LEGGETT INDEPENDENT SCHOOL DISTRICT

PETITION FOR THE RELEASE OF PUBLIC SCHOOL FUNDS FROM THE POLK COUNTY PERMANENT SCHOOL FUND

WHEREAS, the Public Schools of Polk County currently own real property in Throckmorton County, Texas, by virtue of a land grant issued by the State of Texas; and

WHEREAS, the Commissioners' Court of Polk County is the legal trustee of such real property and any monies it may generate; and

WHEREAS, the afore mentioned real property has generated a mineral bonus payment in the amount of \$2,396,940.80; and

WHEREAS, the funds are being held in trust within the Polk County Permanent School Fund; and

WHEREAS, the current crisis in public school funding necessitates the use of all available school revenue sources for the education of children within Polk County;

NOW THEREFORE, BE IT RESOLVED, that the Leggett Independent School District Board of Trustees petitions the Polk County Commissioners' Court for the single disbursement of its proportional share of the \$2,396,940.80 (plus interest) mineral bonus payment from the Polk County Permanent School Fund; and

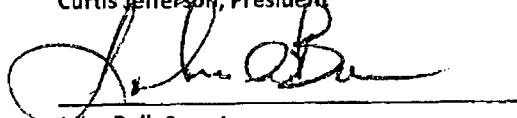
BE IT FURTHER RESOLVED, that this disbursement of funds from the Polk County Permanent School Fund shall be utilized solely for the renovation, construction, and/or purchase of items which meet the constitutional purpose of permanent improvement ; and

BE IT FURTHER RESOLVED, that this money will be disbursed by Leggett ISD by the end of the 2013-2014 School Year and all invoices of expenses will be provided to the Polk County Commissioners' Court as needed.

Dated this 25th day of March, 2013

By Order of the Board of Trustees
LEGGETT INDEPENDENT SCHOOL DISTRICT


Curtls Jefferson, President


John Bell, Secretary